

Certificate Account Guide

RATE INFORMATION

The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Term Certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For 16 Month Flex Certificate accounts, the dividend rate and annual percentage yield may change based on the balance in your account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. 16 Month Flex Certificate accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed on our rates page at gosunward.org/rates. For tiered rate accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

DIVIDEND PERIOD

For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

DIVIDEND COMPOUNDING & CREDITING

The compounding and crediting frequency of dividends are stated in your Truth-in-Savings Disclosure.

BALANCE INFORMATION

To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth at gosunward.org/rates. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF DIVIDENDS

For all accounts, dividends will begin to accrue on the business day you make the deposit to your account.

TRANSACTION LIMITATIONS

For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated at gosunward.org/rates and your Truth-in-Savings Disclosure. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty. For 16 Month Flex Certificate accounts, you may withdraw up to 50% of the account balance once per calendar month without a penalty. If you would like to withdraw more than 50% of the balance in a month, the account will be closed and you will be charged the penalty listed below on the second 50% of the balance.

MATURITY

Your account will mature as stated in your Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

EARLY WITHDRAWAL PENALTY

We may impose a penalty if you withdraw funds from your account before the maturity date.

- a. Amount of Penalty. For all Term Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows: Terms less than 12 months: 90 days' dividends Terms of 12 months or longer: 180 days' dividends
- b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
- c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - ii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

RENEWAL POLICY

The renewal policy for your accounts is stated in your Truth-in-Savings Disclosure. For accounts that automatically renew for another term, you have a grace period of 21 days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

NONTRANSFERABLE/NONNEGOTIABLE

Your account is nontransferable and nonnegotiable.

MEMBERSHIP

As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

- Par Value of One Share \$1.00
- Number of Shares Required 1